

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

December 13, 2011

**2:00 p.m.
or Upon Adjournment or Recess of the
Risk Management Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr, Chair
Rob Feckner, Vice Chair
John Chiang
Richard Costigan
Henry Jones
Priya Mathur
Louis Moret
Tony Oliveira
Ronald Yank

AGENDA

1. Call to Order and Roll Call
2. Approval of the October 18, 2011 Benefits and Program Administration Committee Meeting Minutes
- Legislation
- Action / Danny Brown 3. a. State Legislative Proposal: Minor Policy and Technical Amendments to the Public Employees Retirement Law (PERL)
- Finance Office
- Action / Russell Fong 4. a. Proposed Regulations Regarding Personal Trading (Second Reading)
- Actuarial Office
- Information / Nancy Campbell 5. a. Results of Actuarial Valuations for Public Agencies

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| Action / Alan Milligan | b. Public Hearing and Committee Recommendation for Adoption of Regulations Regarding the Terminated Agency Pool |
| Action / Alan Milligan | c. Review of General Actuarial Policies Regarding Funding Methods and Assumptions |
| Information / Alan Milligan | d. Chief Actuary Report |
| | 6. Customer Service and Support |
| Information / Donna Lum | a. Deputy Executive Officer Report <ul style="list-style-type: none">▪ DEO Matrix |
| Information / Donna Lum | b. Draft Agenda for February 14, 2012 Pension and Health Benefits Committee Meeting |
| | 7. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.